

Bachelor of Vocation (Banking & Financial Services) - 1st Sem.

(Batch 2021-24)

(2221)

Paper: BVC-105 Principles and Practices of Insurance

Time Allowed: 3hrs.

Max. Marks: 50

Note: Candidates are required to attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

Section-A

1. Write a detailed note on Insurance Act, 1938.
2. Trace the historical development of Insurance Industry in India.

Section-B

3. Define Risk management and explain the various stages of risk management.
4. Explain in detail Principles of Insurance Contract.

Section-C

5. Comment on the concept of Professional Indemnity insurance, Product liability Insurance and Public liability insurance.
6. Explain in detail the various types of Property Insurance.

Section-D

7. Throw light upon the regulatory framework of Life Insurance.
8. Discuss the role of Insurance intermediaries in Indian Insurance Market.

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